



NEW CITY DEVELOPMENT PARTNERS

350 MASSACHUSETTS AVE, SUITE 300
INDIANAPOLIS, IN 46204

Est. 2019. Indianapolis, Indiana

February 13, 2023

Division of Supplier Diversity

Indiana Department of Administration

402 W. Washington Street, Room W479

Indianapolis, IN 46204

Re: MBE-Controlled Subcontractor Letter of Commitment regarding Verida's Proposal for RFP-23-73722

NCD 2955 Indy IN, LLC ("Landlord") is pleased to submit this Letter of Commitment to lease office space to Verida, Inc. as part of their contract with the Indiana Family and Social Service Administration.

New City Development Partners, LLC ("NCDP") is a certified MBE with the Indiana Department of Administration. As is standard practice within the real estate development industry, NCDP has formed subsidiaries to own and manage various projects it develops, including the real estate located at 2955 North Meridian Street, Indianapolis, Indiana (the "Project"). Specifically, NDCP is the manager and sole voting member of NCD Acquisitions, LLC, which is the manager and sole voting member of Landlord. NCDP is appropriately registered to provide these services through Landlord in support of Verida's Indiana operations. This letter is also our commitment to abide by all state procurement regulations including all mandatory contract requirements.

Subject to other pending terms, Landlord agrees to subcontract with Verida through the contract term from July 1, 2024 through June 30, 2028 in the amount of \$340,893 which represents 1.82% of their total projected four-year contract administrative expense of \$18,728,065.

Please advise if you have any questions or if any additional information is required to process this request for Landlord to serve for Verida, Inc. as a subcontractor under the control of a certified MBE.

Sincerely,

Isaac Bamgbose
President & CEO
New City Development